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Mr. Sgambelluri is VP, Canadian & South American Settlements with The Northern Trust Company, Canada. Daily, direct interaction with other Canadian custodians, as well as the buy and sell side community, allow him to keep up to date with current market practices and any changes in settlement processing. Operationally, he represents Northern Trust in the Canadian marketplace.

Currently Co-Chair of the CCMA Operations Working Group supporting Canada's T+1 initiative, and formerly the Vice-Chair of the CCMA Custodian Sub-Committee, Mr. Sgambelluri has been with The Northern Trust Company, Canada for 16 years. Prior to that, he spent 17 years with Canadian Depository for Securities in various roles, including Senior Account Manager – Customer Service and Manager – Securities Custody.