

T+1 Communications and Education Working Group (CEWG)

Draft March 8, 2022 Meeting Minutes

1. Welcome and Introductions

See appended list of participants, agreements, and action items.

2. February 8 CEWG Meeting

The draft minutes of the January 25, 2022 CEWG meeting were accepted without change. Matters arising from the last meeting had been completed or were included on the day's agenda.

3. T+1 News/Information

Keith pointed out highlights in the SEC release, the most important being the end of Q1 proposed implementation date; he also mentioned the status of SIFMA efforts to draft responses to the SEC. Jack spoke of the IIROC's FOAS information session and the IIAC-hosted event, which had had an in-person audience of 160; a recording is accessible on the CCMA website. Barb had connected with IIROC and ACPM, and the CCMA was still trying to connect with TMAC

Regarding upcoming events at which the CCMA may be able to offer a T+1 session:

- Kyle said that CASLA had an event on June 23
- Pira said that IFIC was holding its Operations Day on June 7
- Paniz mentioned Advocis's October symposium
- IIROC often has an event in September
- Ahren said that a T+1 webinar might be an option for PIAC
- Jack said that IIAC may have an additional event later in the year where T+1 might be an appropriate topic
- The OSC usually holds the OSC Dialogue in the Fall.

Members were asked to enquire further into such opportunities.

4. Communications Plan and Calendar

Members discussed the communications plan and calendar accompanying the agenda. A member raised an issue and agreed to send proposed wording to the CCMA. Members agreed to review the plan and schedule once more, providing any remaining comments by the end of Thursday, March 10.

5. Other issues as raised

Members discussed topics for Newsletter #3, which included the CSA's T+1 release; the SEC's proposal and timeline; the engagement of an expert to document and propose T+1 improvements to CDS's scheduler to allow maximum confirmation by the end of T. The CCMA asked members to help identify quotes from industry segment leaders; data relevant to T+1; suggestions for LinkedIn posts; opportunities to write T+1 articles and publications; and subjects for FAQs.

6. Next meeting: April 12, 2022

Agreements/Approvals
The February 8, 2022 CEWG minutes were accepted without change.

Action Items			
#	Description	Who	Status
1.	Follow up on opportunity for T+1 segment at IFIC event	Pira	TBD
2.	Follow up on opportunity for T+1 segment at CASLA event	Kyle	TBD
3.	Provide clarifying wording on communications plan	Frank	Done
4.	Make final comments on communications plan by end of March 10	All	TISC approved amended plan on March 21
From preceding meetings			
5.	Help on the Buyside Checklist	Travis	TBD
6.	Manage podcast or blog/Qs&As re buyside liquidity issues	Merici	Underway
7.	Work with CCMA on podcast	Alexandra	Underway

Meeting Attendees		
Paniz	Ghazanfari	Advocis
Kyle	Kolasingh	CASLA: Canadian Securities Lending Association/RBC
Irina	Issakova	CBIA: Canadian Bond Investors Association/TD Asset Mgmt.
Greg	Sutton	CIBC
Marlon	Pinto	CIBC
Matthew	Latimer	FMFD: The Federation of Mutual Fund Dealers Canada
Jack	Rando	IIAC: Investment Industry Association of Canada (IIAC)
Pira	Kumarasamy	IFIC: Investment Funds Institute of Canada
Colleen	Bronson	NBC: National Bank of Canada
Ahren	Estabrooks	Pension & Investment Association of Canada/OTPP
Ivan	Yang	State Street
Dave	O'Marra	Torstone Tech
Annette	Ho	OSC: Ontario Securities Commission
Frank	Lacroce	OSC: Ontario Securities Commission
Keith	Evans	CCMA: Canadian Capital Markets Association
Barb	Amsden	CCMA: Canadian Capital Markets Association