

## T+1 Communications and Education Working Group (CEWG)

### Draft January 25, 2022 Meeting Minutes

#### 1. Welcome and Introductions

Members welcomed Advocis's Paniz Ghazanfari who had formally joined the CEWG, as well as Louis Goulet, representing the National Bank. (**Note:** See appended list of participants, agreements, and action items).

#### 2. January 11 CEWG Meeting

The draft minutes of the January 11, 2022 CEWG meeting were accepted without change. Matters arising from the last meeting had been completed or were included on the day's agenda.

#### 3. T+1 News/Information

Keith Evans and Barb Amsden provided updates on T+1 developments in the U.S. (meetings are to restart to deal with outstanding issues), Europe (T+1 move not expected), and elsewhere (Mexico and possibly some South American countries have an interest in T+1). Barb said that connections had been established with ISDA (swaps and derivatives), and ISITC. Merici Young had contacted FSRA; a credit union contact did not appear likely or needed immediately. She continued to work with Jackie at Protiviti on a possible podcast or blog/post Q&A regarding liquidity management for the buy-side. Keith was awaiting a response from a connection forwarded by Pat Dunwoody for The Summit for Asset Management, likely in late April.

#### 4. For review, amendment, and approval

**Draft newsletter:** Barb mentioned comments received on the draft newsletter, and CIBC Mellon's offer to help with updating its 'look'.

#### 5. For discussion

Members discussed the list of tools that could be considered and agreed upon. CASLA had confirmed a newsletter, and the possibility of a spot on a CASLA conference agenda.

FAQs:

- Can February be avoided as an implementation date due to high demands on testing resources due to tax season?
- Will client name funds move to T+1?
- Is there any impact on discount brokers.

#### 6. Other Business

None raised.

#### 7. Next Meeting: February 8, 2022

**Agreements/Approvals**

The January 11, 2022 CEWG minutes were accepted without change.  
 Industry associations will help co-ordinate specialist spokespeople if needed (CASLA, CETFA, etc.).  
 Kyle and Alexandra had agreed to review/comment on media releases as required.

**Action Items**

#	Description	Who	Status
1.	Develop draft communications plan	Barb	On Feb. 8 agenda
2.	Provide suggested FAQ questions (answers too if available)	Members	On Feb. 8 agenda
3.	Work on generic presentation/webinar	Keith	Underway
4.	Work with CCMA on podcast	Alexandra	Underway
5.	Provide logos for approved use to signify broad industry support	Associations	PIAC so far
6.	Work on expanding LinkedIn presence	Dave	Underway
<b>From preceding meetings</b>			
7.	Manage podcast or blog/Qs&As re buy-side liquidity issues	M. Young	

**Meeting Attendees**

Paniz	Ghazanfari	Advocis
Dexter	Gall	CASLA: Canadian Securities Lending Association/RBC
Kyle	Kolasingh	CASLA: Canadian Securities Lending Association/RBC
Danny	Leca	CIBC
Jim	Newman	CIBC
Alexandra	Decata	CIBC Mellon
Brent	Mizzen	CLHIA: Canadian Life and Health Insurance Association
Matt	Latimer	FMFD: The Federation of Mutual Fund Dealers Canada
Pira	Kumarasamy	IFIC: Investment Funds Institute of Canada
Kim	Barrett	LTI L&T Infotech
Louis	Goulet	NBC: National Bank of Canada
Ahren	Estabrooks	OTPP: Ontario Teachers' Pension Plan/PIAC
Ivan	Yang	State Street
Irina	Issakova	TD Asset Mgmt./Canadian Bond Investors' Association
Dave	O'Marra	Torstone Tech
Annette	Ho	OSC: Ontario Securities Commission
Frank	Lacroce	OSC: Ontario Securities Commission
Rina	Jaswal	BCSC: B.C. Securities Commission
Keith	Evans	CCMA: Canadian Capital Markets Association
Barb	Amsden	CCMA: Canadian Capital Markets Association