



## **Post-Trade Modernization (PTM) and T+1 – CCMA Advisory Council**

### **June 16, 2021 – T+1 Excerpt from Minutes**

#### ***5. T+1 Information***

Keith updated the group on discussions ongoing in the U.S. on a possible transition to T+1. He said that they have scheduled about 55 meetings between June and August to review all of the areas of the marketplace that may be affected by the transition to a shorter settlement period. To date, Allocations of Block trades has stood out as a material issue. Keith said that no solutions have been agreed to yet, but it is early. The next set of meetings will be dealing with Cross-Border settlements, so Canada should be discussed. No other material issues have been raised so far. Keith said from a Canadian perspective, we will probably start to look at issues that will need to be addressed for T+1, but would also provide benefits to T+2.