

Post-Trade Modernization (PTM) and T+1 – CCMA Advisory Council

May 19, 2021 – T+1 Excerpt from Minutes

5. T+1 Information

Keith updated the group on discussions ongoing in the U.S. on a possible transition to T+1.

Sifma in the U.S. will be hiring Deloitte to lead an industry group to identify the work effort needed to move to T+1. He said that at the most recent meeting of the CCMA Board, it was agreed that until the U.S. identifies a date for transition, all Canadian T+1 issues and communications will be handled through the CCMA Advisory Council. Once there is a formal date to focus on, CCMA will set up a project structure similar to what was used for the transition to T+2. Keith was pleased to report that many of the same faces from the move to T+2, will again be important contributors to the move to T+1. The expected committee structure is as follows:

- Steering Committee (Keith Evans – CCMA and Jason O'Born – RBC),
- Operations Committee (Sheera Badial – Canaccord and Domenic Sgambelluri – Northern Trust)
- Mutual Funds Committee (Russ White – Fundserv)
- Communication/Education Committee (Barb Amsden – CCMA)
- Legal/Regulatory Committee (Jamie Anderson – CSE)