**CCMA**

**TMX – Post Trade Modernization Project - Advisory Council**

**(PTMP- AC)**

**March 21, 2018 – 11:00 AM Eastern/8:00 AM Pacific**

**Agenda**

1. ***Introductions***
2. ***Review and approve the*** [***minutes***](#Minutes) ***from the meeting on February 21, 2018***
3. ***Oversight Committee Update***
4. ***Project*** [***Organization***](#PTMPOrgChart) ***Overview***
5. ***Project*** [***Change Review***](#ChangeReviewProcess) ***Process***
6. ***Questions***
7. ***Next Meeting April 25, 2018 at 11:00 AM ET***

**TMX – Post Trade Modernization Project - Advisory Council**

**(PTMP- AC)**

**February 21, 2018 –** **[Minutes](#_top)**

1. ***Introductions***

Keith Evans of CCMA welcomed all to the meeting of the CCMA Post Trade Modernization Project Advisory Council (PTMP-AC).

1. ***Review/Approve the Minutes from the January 17, 2018 meeting.***

Keith reported that the minutes from the last meeting, held on January 17, 2018 had been distributed with the meeting package. There were no additions, subtractions or corrections requested by members, therefore, the minutes were approved as presented.

1. ***TMX Project Overview Presentation***

Margaret Reid from TMX gave an overview of the proposed project based on the presentation that had been distributed with the meeting package.

She said that the new system would;

* replace the existing CDS/CDCC infrastructure
* refresh the technology platform
* create new business opportunities
* be a more simplified and flexible platform
* integrate all of the current TMX systems
* minimize customization as much as possible
* minimize impact on the TMX members via a new integration layer

Margaret said that TMX will consult with the industry on the entire project. She described the overall industry consultation process via the chart in the presentation and how the Oversight Committee and Consultative Committees will share information with the industry, and address any impacts that these changes may have. Margaret also provided a high level overview of the proposed timelines. However, she cautioned that these dates are still a work-in-progress at this time.

1. ***Oversight Committee Update***

Keith provided an update on the Oversight Committee. He said that the detailed project work will be performed at the Consultative Committee level, and he encouraged all CDS participant members to be as heavily involved as possible. Once the identified issues have been discussed in detail, TMX will make a decision on how they intend to proceed, and present that decision to the Oversight Committee. The Oversight Committee will have an opportunity to discuss the issue further with the TMX. Once this process is finished TMX will make a final decision on how they intend on proceeding from a project point of view.

Keith indicated that no issues have yet been presented to the Oversight Committee, but expects this to start shortly. He also said any issues slated to be discussed at the Oversight Committee will first be presented to the Advisory Council, where time permits, so that Keith can represent the Advisory Councils views at the Oversight Committee.

1. ***Oversight Committee Members***

Keith Evans referenced the list of Oversight Committee members which was distributed with the meeting package. He said that Advisory Council members should use these Oversight Committee members when trying to influence decisions and providing input to the Oversight Committee.

1. ***Questions***

All questions were addressed during the general discussions.

1. ***Next Meeting March 21, 2018 at 2:00 PM ET***

**Meeting Attendees**

|  |  |  |  |
| --- | --- | --- | --- |
| **In Attendance** | **Firm** | **Name** |  |
|  |  |  |  |
| X | CCMA | Keith Evans  | Co-Chair |
| X | CIBC | Greg Holmes | Co-Chair |
|  | AMF | Martin Picard |  |
| X |  | Francis Coche |  |
|  | AST Trust | Mark Cohen |  |
| X | Bank of Canada | Christian Belisle |  |
|  |  | Benoit Genest |  |
| X |  | Fuwad Siddiqi |  |
|  |  | Eric Chouinard |  |
| X |  | Danika Cheff |  |
| X | BBS | Deborah Carlyle |  |
|  | BLC | Sylvain Morissette |  |
|  | Broadridge | Mary-Beth Law |  |
|  |  | Doug Clifford |  |
|  |  | Sahil Duggal |  |
| X | Canaccord | John Coyle |  |
|  |  | Sheera Badial |  |
|  |  | Brenda McIntyre |  |
| X |  | Simon Whitney |  |
| X | Casgrain | Pierre Mital |  |
| X | CDS | Anne Fiddes |  |
| X |  | Johann Lochner |  |
| X |  | Daniel Farley |  |
| X |  | Paul Barbara |  |
| X |  | Margaret Reid |  |
| X |  | Lucy Mullins |  |
| X |  | Sergio Zanga |  |
| X | CETFA | Pat Dunwoody |  |
|  | CGI | Steven Dulhanty |  |
|  | CIBC | Narry Teemal |  |
|  |  |  |  |
| X | CIBC Mellon | Carol Revoredo |  |
| X |  | Louis Lesnika |  |
| X | Computershare | Donna McLaughlin |  |
| X | Credit Suisse | Wayne Cowel |  |
|  | Edward Jones | Paul Camarata |  |
| X | ETC | Dianne Graham |  |
|  | ETF | Nathan Picard |  |
| X | E&Y | Jennifer Liu |  |
| X |  | Matthew Fischer |  |
| X | Fidelity | Stephanie Leblanc-Mchenry |  |
|  |  | Rob Argue |  |
| X | Firstnorth | John Packwood |  |
| X | IIROC | Marsha Gerhart |  |
|  | National Bank | Nelson Dugre-Sasserville |  |
| X | Leede/Jones | Lynn Higgins |  |
| X | OSC | Emily Sutlic |  |
|  |  | Aaron Ferguson |  |
| X |  | Youssef Sekal |  |
|  | Paramax | Gary Stephenson |  |
| X | Pershing | Scott Reifer |  |
| X | PWC | Tony Kalvik |  |
|  | RBC-IS | David Moore |  |
| X |  | Chris Strong |  |
| X |  | Doug Allard |  |
| X |  | Allan Tonner |  |
|  |  | Jill Morrison |  |
| X | RBC-WM | Jason O’Born |  |
| X | SS&C | Paul Skuriat |  |
| X | Statestreet | Denny Mendoca |  |
| X |  | Maggie Salisbury |  |
| X |  | Robert Bauer |  |
| X |  | Adrian Chicayah |  |
| X | TD Bank | Michael Kenney |  |
| X |  | Geoff Baxter |  |
|  |  | Gustavo Garcia-Herreros |  |
| X | Consultant | Dave O’Marra |  |
|  |  |  |  |
|  |  |  |  |

PTMP – Organization Chart



Change Review Process



