**CCMA**

**TMX – PTMP- Advisory Council**

**June 20, 2019 – 10:00 AM Eastern/7:00 AM Pacific**

**Agenda**

1. ***Introductions***
2. ***Review and approve the Minutes of the meeting held on May 16, 2019***
3. ***Update/Discussion on***
   1. ***Risk Replatforming – scheduled for June 28th***
4. ***Oversight Committee Update***
   1. ***Project Update***
      1. ***Consultative Committee Status***
      2. ***Upcoming meetings***
      3. ***Identified Issues***
         1. ***CNS ‘Holds’***
         2. ***Buy In ‘Extension’***
5. ***Questions***
6. ***Next Meeting TBD 2019 at 10:00 AM ET***

**TMX – Post Trade Modernization Project - Advisory Council**

**(PTMP- AC)**

**May 16, 2019 –** **Minutes**

1. ***Introductions***

Keith Evans of CCMA welcomed all to the meeting of the CCMA Post Trade Modernization Project Advisory Council (PTMP-AC). He asked that all members email their attendance at this meeting.

1. ***Review/Approve the Minutes from the March 27, 2019 meeting***

Keith reported that the minutes from the last meeting, held on March 27, 2019 had been distributed with the meeting package. There were no additions, subtractions or corrections requested by members, therefore the minutes were approved as presented.

1. ***Update/Discussion on Risk Replatforming***

Keith provided the latest update on the CDCC Risk Platforming initiative. He reported that some new information had been provided at a meeting on April 30th. He also reported that the expected implementation date was still scheduled for June 28th. Keith mentioned that Daniel Farley had recently (May 6th) sent an email summarizing all of the various components of their part of the project.

Keith asked that based on this update, did the industry members feel that they have enough time to ensure that their individual firm would be ready for implementation.

After a general discussion, all members were confident that this date could be met.

1. ***Oversight Committee Update***

Keith communicated that due to the recent changes in the leadership of the project team and CDS, that a reset period was still underway. This has meant that while work was still continuing within CDS, the external communications has been minimal. The three main issues (Central Ledger, CNS Holds, and Buy In Extensions) we have are still outstanding. Keith reported that this is likely to be the case throughout the summer and into the fall of this year. However, Keith said that there was reason to be optimistic that these issues will ultimately conclude with a favorable outcome for the industry.

Keith also reported that Firstnorth would no longer be the lead participant engagement communicator of the project going forward. CDS expects that the CDS relationship team headed by Margaret Reid will take on this role. All questions should be sent to Daniel Farley of Margaret’s team for project information.

1. ***Questions***

There were no additional questions.

1. ***Next Meeting***

The next meeting of the Post Trade Modernization Project - Advisory Council is scheduled for Thursday June 20, 2019 at 10:00 AM Eastern.

**ATTENDEES – March 27, 2019**

|  |  |  |
| --- | --- | --- |
| **In Attendance** | **Firm** | **Name** |
|  |  |  |
| X | CCMA | Keith Evans Chair |
|  |  |  |
| X | AMF | Aram Seye |
|  |  | Francis Coche |
|  |  | Veronic Boivin Pednault |
|  |  | Tan Herman |
|  | AST Trust | Mark Cohen |
|  | Bank of Canada | Christian Belisle |
|  |  | Benoit Genest |
|  |  | Fuwad Siddiqi |
|  |  | Eric Chouinard |
| X |  | Danika Cheff |
| X | BBS | Deborah Carlyle |
|  | BLC | Sylvain Morissette |
|  | BMO | Vincenza Riga |
|  | Broadridge | Mary-Beth Law |
| X |  | Doug Gifford |
|  |  | Angie Fernando |
|  |  | Sahil Duggal |
|  | Canaccord | John Coyle |
| X |  | Sheera Badial |
| X |  | Brenda McIntyre |
| X |  | Simon Whitney |
|  | Casgrain | Pierre Mital |
|  | CDS | Anne Fiddes |
|  |  | Johann Lochner |
| X |  | Daniel Farley |
| X |  | Paul Barbara |
| X |  | Fiesal Abrahim |
| X |  | Margaret Reid |
|  |  | Laura Ellick |
|  |  | Joseph Chau |
|  |  | Lucy Mullins |
|  |  | Paula Barnes |
|  |  | Cathy Trombino |
|  |  | Anna Guercio |
|  |  | Sergio Zanga |
| X | CETFA | Pat Dunwoody |
|  | CGI | Steven Dulhanty |
|  | CIBC | Narry Teemal |
|  | CIBC Mellon | Carol Revoredo |
|  |  | Sandeep Bindra |
|  |  | Allison von Criegen |
| X |  | Lindy Van Der Wagen |
|  |  | Louis Lesnika |
|  | Computershare | Donna McLaughlin |
| X |  | Lara Donaldson |
| X | Credit Suisse | Wayne Cowel |
| X |  | Sam Farrell |
|  | Edward Jones | Paul Camarata |
|  |  | Brandon Wong |
|  | ETC | Dianne Graham |
|  | ETF | Nathan Picard |
|  | E&Y | Jennifer Liu |
|  | Fidelity | Stephanie Leblanc-Mchenry |
|  |  | Rob Argue |
|  |  | Carole Perrault |
|  |  | Peter Burns |
|  |  | John Little |
|  |  | Durdica Ivic-Jezernik |
|  | Firstnorth | John Packwood |
|  |  | Howard Bayne |
|  |  | Irina Gheorghiu |
|  |  | Rob McPherson |
|  |  | Peadar Duignan |
| X |  | Dan Brennan |
| X | GMP | Joe Riga |
|  | IBM | Andrew Ledbury |
|  | IIROC | Marsha Gerhart |
| X |  | Catherine Drennan |
|  |  | Answerd Ramcharan |
| X | Leede/Jones | Lynn Higgins |
|  | National Bank | Nelson Dugre-Sasseville |
| X | Northern Trust | Domenic Sgambelluri |
|  | OSC | Emily Sutlic |
| X |  | Aaron Ferguson |
|  |  | Cosmin Cazan |
|  |  | Antoinette Leung |
|  |  | Rezarte Vukatana |
|  |  | Youssef Sekal |
|  | Paramax | Gary Stephenson |
|  |  | Allyn Howe |
|  | Pershing | Scott Reifer |
|  | PWC | Tony Kalvik |
|  | RBC-IS | David Moore |
| X |  | Doug Allard |
|  |  | Allan Tonner |
|  |  | Jill Morrison |
|  | RBC-WM | Jason O’Born |
|  | Scotiabank | Mike Bieley |
| X | SS&C | Paul Skuriat |
|  | Statestreet | Denny Mendoca |
| X |  | Maggie Salisbury |
|  |  | Robert Bauer |
|  |  | Adam Forsythe |
| X |  | Adrian Chicayah |
|  |  | Nathan Picard |
| X | TD Bank | Michael Kenney |
| X |  | Geoff Baxter |
|  |  | James Mikelson |
|  |  | Gustavo Garcia-Herreros |
|  |  | Rob Candido |
|  | Consultant | Dave O’Marra |
| X |  | Barb Amsden |
|  |  | Laurie Clarke |