**CCMA**

**TMX – PTMP- Advisory Council**

**August 30, 2018 – 11:00 AM Eastern/8:00 AM Pacific**

**Agenda**

1. ***Introductions***
2. ***Review and approve the*** [***Minutes***](#Minutes) ***of the meeting held on July 19, 2018***
3. ***CALMS industry volumes***
4. ***Oversight Committee Update***
   1. ***Project Update***
      1. ***Consultative Committee Status***
      2. ***Upcoming meetings***
      3. ***Identified Issues***
5. ***Questions***
6. ***Next Meeting September 20, 2018 at 11:00 AM ET***

**TMX – Post Trade Modernization Project - Advisory Council**

**(PTMP- AC)**

**July 19, 2018 –** **Minutes**

1. ***Introductions***

Keith Evans of CCMA welcomed all to the meeting of the CCMA Post Trade Modernization Project Advisory Council (PTMP-AC). He asked that all members email their attendance at this meeting.

1. ***Review/Approve the Minutes from the June 28, 2018 meeting.***

Keith reported that the minutes from the last meeting, held on June 28, 2018 had been distributed with the meeting package. There were no additions, subtractions or corrections requested by members, therefore, the minutes were approved as presented.

1. ***Consultative Committee Schedule***

Keith spoke to the material in the meeting package. There are two groups of BRS documents….those that are ‘signed off’ and those that are not. For those that are ‘signed off’ the report indicates that these BRS have been signed by TMX and passed over to Firstnorth (FN) for impact analysis. Once FN has completed their tasks, they then present to a Consultative Committee (CC) for their review. At the end of the CC meeting, a final position (i.e. the original FN assessment and any changes agreed to with the CC members) will be adopted as the final position for TMX to complete the development of Atlas or Mercury. The dates in the right hand column are the proposed date of the first CC meeting for that BRS. More meetings of a CC may be required to complete all of the tasks.

The second set of reports are listed as ‘unsigned’ BRS. These streams are still under review by TMX and the vendor (TCS). The dates in the right hand column are the ‘best-guess’ dates when FN hopes to be in a position to present to a CC.

The rest of the material presents information that FN posted to the project portal on a bi-weekly basis. These pages describe the current status of the overall project, the percentage completed, and the participant impact log.

There was a general discussion on the current status and the impact it is having on the participant’s ability to resource for the project. While not all members agreed, there was some optimism that at least a schedule now exists, and that real project progress will be determined once these dates start to be realized, and material items are being discussed by the industry. The industry testing strategy and timing, as well as the overall project timelines still are a major concern to council members. Their ability to properly resource the project will depend greatly on the proposed schedule.

1. ***Oversight Committee Update***
   1. ***Project Status:*** Keith Evans said that the project status was presented in the material distributed with the meeting package. There has been little change since the last update.
   2. ***Impact Log - CALMS:*** Keith identified an issue with the usage of CALMS. At a recent CC meeting, TMX reported that since CALMS was not being used by the industry, that it would not be replicated within the project. At the CC meeting, members of the industry indicated that they felt they were utilizing the service enough to justify replicating it. Keith asked if any or all of the members could look into their own systems to determine actual usage and report back to Daniel Farley of the TMX. This will assist in determining the future course of action.
2. ***Questions***

All questions were addressed as part of #3 and #4 above. There were no additional questions.

1. ***Next Meeting***

The next meeting of the Post Trade Modernization Project - Advisory Council is scheduled for Thursday August 30, 2018 at 11:00 AM Eastern.

***ATTENDEES***

|  |  |  |
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| **In Attendance** | **Firm** | **Name** |
|  |  |  |
| X | CCMA | Keith Evans Co-Chair |
| X | CIBC | Greg Holmes Co-Chair |
|  | AMF | Martin Picard |
| X |  | Francis Coche |
|  |  | Tan Herman |
|  | AST Trust | Mark Cohen |
|  | Bank of Canada | Christian Belisle |
|  |  | Benoit Genest |
| X |  | Fuwad Siddiqi |
|  |  | Eric Chouinard |
| X |  | Danika Cheff |
|  | BBS | Deborah Carlyle |
|  | BLC | Sylvain Morissette |
|  | Broadridge | Mary-Beth Law |
|  |  | Doug Gifford |
|  |  | Angie Fernando |
|  |  | Sahil Duggal |
|  | Canaccord | John Coyle |
|  |  | Sheera Badial |
| X |  | Brenda McIntyre |
| X |  | Simon Whitney |
|  | Casgrain | Pierre Mital |
|  | CDS | Anne Fiddes |
|  |  | Johann Lochner |
| X |  | Daniel Farley |
| X |  | Paul Barbara |
|  |  | Fiesal Abrahim |
|  |  | Margaret Reid |
| X |  | Lucy Mullins |
| X |  | Paula Barnes |
| X |  | Cathy Trombino |
|  |  | Sergio Zanga |
| X | CETFA | Pat Dunwoody |
|  | CGI | Steven Dulhanty |
|  | CIBC | Narry Teemal |
| X | CIBC Mellon | Carol Revoredo |
| X |  | Louis Lesnika |
|  | Computershare | Donna McLaughlin |
| X |  | Lara Donaldson |
|  | Credit Suisse | Wayne Cowel |
| X |  | Sam Farrell |
|  | Edward Jones | Paul Camarata |
|  |  | Brandon Wong |
|  | ETC | Dianne Graham |
|  | ETF | Nathan Picard |
|  | E&Y | Jennifer Liu |
|  |  | Matthew Fischer |
| X | Fidelity | Stephanie Leblanc-Mchenry |
| X |  | Rob Argue |
| X |  | Peter Burns |
|  |  | John Little |
|  | Firstnorth | John Packwood |
| X |  | Howard Bayne |
| X | GMP | Joe Riga |
| X | IIROC | Marsha Gerhart/Answered Ramcharan |
| X | Leede/Jones | Lynn Higgins |
|  | National Bank | Nelson Dugre-Sasseville |
|  | Northern Trust | Domenic Sgambelluri |
|  | OSC | Emily Sutlic |
|  |  | Aaron Ferguson |
| X |  | Cosmin Cazan |
|  |  | Youssef Sekal |
| X | Paramax | Gary Stephenson |
| X |  | Allyn Howe |
|  | Pershing | Scott Reifer |
|  | PWC | Tony Kalvik |
|  | RBC-IS | David Moore |
|  |  | Chris Strong |
| X |  | Doug Allard |
|  |  | Allan Tonner |
|  |  | Jill Morrison |
|  | RBC-WM | Jason O’Born |
|  | Scotiabank | Mike Bieley |
| X | SS&C | Paul Skuriat |
|  | Statestreet | Denny Mendoca |
|  |  | Maggie Salisbury |
|  |  | Robert Bauer |
| X |  | Adrian Chicayah |
|  |  | Nathan Picard |
|  | TD Bank | Michael Kenney |
| X |  | Geoff Baxter |
|  |  | Gustavo Garcia-Herreros |
|  |  | Rob Candido |
| X | Consultant | Dave O’Marra |
|  |  | Barb Amsden |
|  |  | Laurie Clarke |
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