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**T+1 Communications and Education Working Group (CEWG)**  
**Proposed Agenda**

**Tuesday, April 9, 2024 – 11:00 a.m. ET/9:00 a.m. PT**

- |  |                     |
|--|---------------------|
| <b>1. Welcome, introductions</b>   | <b>All</b>          |
| <b>2. Draft minutes of February 13, 2024 CEWG Meeting (<i>Attachment 1</i>)</b>                        | <b>Members</b>      |
| <b>3. New T+1 news/information</b>   | <b>Members/CCMA</b> |
| i. Member/association updates  | Members             |
| ii. Canadian update (incl. meeting with IFIC/Fundserv)   | Staff               |
| iii. U.S./Mexico/international updates   | Staff               |
| iv. Events/articles/other communications/education updates   | All                 |
| <b>4. For discussion, review, amendment, approval</b>  | <b>Members</b>      |
| i. wTransition communications planning   |                     |
| ii. Media for May re T+1   |                     |
| <b>5. For discussion and review</b>  | <b>Members</b>      |
| i. Media; communications Plan for 2024 – any changes, options  |                     |
| ✓ April 2024: Articles for <i>The Observer</i> (ACPM), Canadian Institute of Financial Planners (CIFP) |                     |
| • April 2024: Third CCMA Readiness Survey results  |                     |
| • April 27: LI Post: One month to go Countdown to T+1  |                     |
| • April 30: Technical Update ( <i>with survey results and the usual</i> )                              |                     |
| • May 2024: Standby announcement re May 27, 2024   |                     |
| • May 28: Post-May 27 release (as U.S. enters first T+1 trading day)                                   |                     |
| • May 29 on: TBD?  |                     |
| <b>6. Other issues as raised</b>   | <b>Members</b>      |
| <b>7. Next meetings (Tuesday, May 14, provisional for June?)</b>                                       | <b>Members</b>      |

## Draft March 12, 2024 CEWG Meeting Notes

### 1. Welcome, introductions

The meeting was called to order.

### 2. Draft notes of the February 13, 2024 CEWG meeting

The draft notes of the February 13 CEWG meeting were accepted as written.

### 3. New T+1 news/information

- i. **Member updates:** Matthew Latimer said that the FMFD T+1 webinar had been attended by 13 people, and he thanked David Petiteville (RBC), Rosemary Marchesano (Fundserv), and Barb Amsden for participating in the webinar. Pat Dunwoody said that a joint CETFA-CCMA submission seeking regulatory guidance for a proposed solution to ETF creation challenges had been sent to the OSC in late February.
- ii. **Updates – Canada:** The second Fundserv test cycle was completed successfully in February. The second CDS test cycle (of four) was completed successfully, also in February. Keith summarized for members the CCMA/ValueExchange webinar on the results of the latter's third and final Pulse 'operationalizing T+1' survey.
- iii. **Updates – U.S. and International:** The U.S. is continuing with its T+1 testing. Argentina had recently announced the intention to move to T+1, also on May 27, however, there has as yet been no formal confirmation (the countries that have announced the move to T+1 to date, beyond the U.S. and Canada, are Argentina, Costa Rica, Mexico, Paraguay, and Salvador).
- iv. **Event/article/other communications and education updates:** Articles for ACPM and CIFP are being prepared. The next LinkedIn post was being readied for the Ides of March (March 15), which would be another milestone towards T+1: 50 business days to go until the May 27, 2024 transition.

### 4. For review, amendment, approval

- i. **Notice to fund companies requesting public notification of which T+2 funds would move to T+1 and which would not:** Members briefly discussed the notice. Keith said that the CCMA would be meeting the CEOs of IFIC and Fundserv the following week to request assistance in the circulation of the notice and collection and publication of the results. Barb agreed to circulate an updated version of the manufacturer's notice for CEWG member comment.
- ii. **Advisor and client-facing T+1 material:** Members discussed the draft attachment and provided comments. Barb agreed to circulate an updated version of the sample advisor/client T+1 material for CEWG member comment.
- iii. **Third/final CCMA T+1 preparations survey.** Without a formal go/no-go-to T+1 decision by the U.S. and Canadian industry in 2017 for the move to T+2, as had been part of the preferred implementation plan, the SEC's set date allowed for no flexibility. The third CCMA survey on readiness for the May move to T+1 therefore had assumed greater importance. Members were asked for comments on the draft survey.

### 5. For discussion: N/A.

6. **Other issues:** None raised.

7. **Next meeting:** The next meeting was scheduled for April 9, 2024.

The meeting was adjourned.

<b>Agreements</b>			
1.	Members accepted the draft minutes as written.		
<b>Action Items</b>			
<b>#</b>	<b>Description</b>	<b>Who</b>	<b>Status</b>
1.	Circulate updated version of manufacturer's notice for CEWG member comment.	Barb Members	<b>Done</b> <b>Done</b>
2.	Circulate updated version of sample advisor/client T+1 material for CEWG member comment.	Barb Members	<b>Done</b> <b>Done</b>
3.	Recirculate draft T+1 readiness survey.	Barb	<b>Done</b>
4.	Comment on draft survey.	Members	<b>Done</b>
<b>From preceding meetings</b>			
1.	Extend media outreach once more concrete information is available	Yianna and Alexandra	
2.	Draft article for CIFP	Barb	<b>Underway</b>
3.	Draft article for <i>The Observer</i> (ACPM)	Barb	<b>Underway</b>
<b>Meeting Attendees</b>			
Hector	Toriz	AMF	
Attila	Branyiczky	BMO	
Michael	Giancursio	BMO	
Kirsty	McAllister	BMO	
Olga	Svistoun	BMO	
Laxman		BMO	
Pat	Dunwoody	CETFA	
Alexandra	DeCata	CIBC Mellon	
Kim	Welton	CIBC Mellon	
Guyline	Paquet	Desjardins	
Matthew	Latimer	FMFD	
Christine	Harminc	IFIC	
Kim	Barrett	LTIMindtree	
Frank	Lacroce	OSC	
C	Freitas	Purpose Investments	
	Smart	Purpose Investments	
David	Petiteville	RBCIS	
Jason	Dear	Scotia	
Judith	Marcelo	Scotia	
Ibi	Sokefun	Scotia	
Sharean		Scotia	
Barb	Amsden	CCMA	
Keith	Evans	CCMA	